

BOND STONE

LAW FIRM

Effective Legal Solutions Across Central Asia

Highly Recommended by Legal500 · IFLR1000

www.bondstonelaw.com

2026 EDITION

ABOUT THE FIRM

18+

Years in Kazakhstan
& international markets

6

Offices across
Central Asia, Europe & US

500+

International clients
served

About BOND STONE

BOND STONE is an international law firm focused on cross-border investments in Kazakhstan, Uzbekistan, and Kyrgyzstan, with more than 18 years of experience advising international investors and major business groups.

We support clients across Energy, Natural Resources, Manufacturing, FinTech, Real Estate, and Construction — providing commercially focused legal solutions for market entry, investment structuring, corporate taxation, and dispute resolution.

Our team combines deep regional insight with cross-border expertise. All partners hold LL.M. degrees from IIT Chicago-Kent College of Law and are members of leading international bar associations.

Recognized by Legal500 · IFLR1000 · Asia Law Profiles

OUR PRESENCE

ALMATY

Esentai Tower
77/7 Al-Farabi Avenue
+7 701 729 76 72

ASTANA

Talan Towers Executive Hub
16 Dostyk Street
+7 702 808 1158

TASHKENT

Orient Business Centre
Amir Temur Avenue
+998 97 415 04 80

KYIV

Maidan Plaza
2 Maidan Nezalezhnosti
+380 67 708 9025

CHICAGO

Illinois
United States

HOUSTON

Texas
United States

Also present at the Astana International Financial Centre (AIFC) as an authorized agent.

LEGAL SERVICES & PRACTICES

M&A

Due diligence, transaction structuring, cross-border acquisitions

Corporate & Commercial

Company formation, governance, contracts, joint ventures

Energy & Natural Resources

Subsoil use rights, concessions, EPC contracts, renewables

FinTech & Crypto

Forex, brokerage, crypto mining, payment processing in Kazakhstan

Dispute Resolution

Litigation, arbitration, pre-trial settlement, enforcement

Employment Law

HR due diligence, labor disputes, director changes, restructuring

Real Estate & Construction

Property acquisition, development, FIDIC & EPC contracts

Tax Law

Tax disputes, VAT recovery, optimization, transfer pricing

Antitrust & Licensing

Regulatory compliance, economic concentration, license support

IP & Technology

IP registration, risk assessment, IT law

Maritime & Shipping

Sea transport law, shipping contracts, dispute resolution

Investment Support (AIFC)

Investment tax residency, AIFC entity formation, fund structuring

LEADERSHIP & KEY EXPERTS

Sanat Ablakov

Founder & Managing Partner

Energy · Natural Resources · FinTech · Dispute Resolution

Over 25 years of legal experience. Former prosecutor. LL.M., Chicago-Kent College of Law (2019). Recognized by Legal500 (Energy & Minerals) and IFLR1000 (M&A). Clients include Fortune 500 companies such as Chevron and CEFC China Energy.

Yerzhan Shatenov

Partner, Managing Director – Astana

Real Estate · Construction · M&A · Antitrust

20+ years in Kazakhstan & international law. Member of the Legal Working Group of the Council of Foreign Investors under the President of Kazakhstan. LL.B., Al-Farabi Kazakh National University.

Assadullah Muradov

Partner, Managing Director – Tashkent

Corporate · Dispute Resolution · Taxation · Construction

Leading expert in Uzbekistan corporate, EPC and FIDIC contracts. Advises oil & gas companies on production-sharing agreements. LL.M., Chicago-Kent College of Law (2019). Member of Uzbekistan Bar Association.

Vitalii Yanchuk

Partner, Managing Director – Kyiv

Corporate · Tax · Restructuring · Maritime Law

Former Chief Legal Officer managing restructurings and bankruptcies of major Ukrainian holdings. Leads global Maritime Law & Shipping practice. LL.M., Chicago-Kent College of Law (2019).

CROSS-BORDER M&A · 2025

NOV 2025 · M&A · MANUFACTURING

Petropavlovsk Tannery Acquisition

\$12 Million

Client: International Skins & Hides Pty Ltd (Australia)

Cross-border acquisition of a legacy leather processing facility in Northern Kazakhstan by an Australian strategic investor. Full-scope legal support including due diligence on corporate, land, environmental and regulatory matters, structuring the acquisition vehicle, SPA negotiation and post-closing compliance. Lead Counsel.

PROJECT FINANCE · 2024

OCT 2024 · PROJECT FINANCE · MANUFACTURING

Supercola Soft Drinks Plant – Investment Contract

\$12 Million

Client: Supercola-co.com (Afghanistan)

Project financing via an investment agreement with the Government of Kazakhstan for construction of a soft drinks manufacturing facility. Secured 0% tax rate and 100% customs duty exemption for five years. Cross-border: Afghanistan–Kazakhstan. Legal investment and project finance advisor.

MINING · PROJECT DEVELOPMENT · 2023

MAR 2023 · MINING · PROJECT DEVELOPMENT

Borly Copper Plant – Full Production Launch

\$19.6 Million

Client: Kusha Madan Consulting Engineers (Iran) / IRKAZ Metal Corp

Completion of survey works and commissioning of a 5,000-tonne/year cathode copper processing plant at the Borly deposit, Karaganda Region. Bond Stone acted as local counsel advising the general contractor on all corporate, licensing, regulatory, construction and project development matters throughout the project lifecycle.

2017 · OIL & GAS · M&A

KazMunayGaz × CEFC China Energy

\$3.68 Billion

CEFC acquired 51% stake in KMG International, owning Romania's Petromedia Navodari & Vega Ploiesti refineries plus fuel distribution across Eastern Europe.

2018 · MINING · PROJECTS

Borly Copper Deposit – Construction Phase

\$19.6 Million

Legal support for the construction phase of the copper ore processing plant at Borly. Advisor to general contractor Kusha Madan. Production plant completed and later fully launched in 2023.

2016 · LUXURY RETAIL

Chopard Kazakhstan Distributorship

\$5 Million

IP risk management, distributorship contracting and legal governance for official CHOPARD distributor (Premium Lux LLP) in Kazakhstan.

2015 · FOOD & AGRO · M&A

Savola Foods CIS Acquisition – Yug Rusi

\$25 Million

Full M&A legal support for Yug Rusi's acquisition of 100% of Savola Foods CIS (20% domestic sunflower oil market share), including antitrust clearance.

2014 · ENERGY · RENEWABLE

Moinak Hydro Power Plant

\$360 Million

Full-cycle legal support for Kazakhstan's first major HPP since independence. Client: CWE (China International Water & Electric) / Samruk-Energo.

2013 · ENERGY · GRID

KEGOC National Grid Due Diligence

\$13 Million

Legal audit of national electricity grid operator activities, compliance review and risk reporting.

TRUSTED BY INDUSTRY LEADERS

Chevron / TengizChevroil	KazMunayGaz	CEFC China Energy	KEGOC	Robert Bosch GmbH
Huawei	AECOM	Philip Morris	Hyatt	Chopard
Louis Vuitton	Alipay / UnionPay	BYD	Canaccord Genuity	CEVA Logistics
Rompetrol	Macleods Pharmaceuticals	Hetero Labs	RaiseFX	Radio Free Europe/RL

"We have been subscribing to Bond Stone's services for over five years. They are professionals with great domain understanding. Their Director and partner Mr. Sanat Ablakov is very friendly and approachable – a very important attribute when managing a legal conflict."

Dillip Agasti — CEO, Camber Pharma / Hetero Labs Limited

Also recognized by: Tengizchevroil · Robert Bosch GmbH · China CWE · RaiseFX · Macleods Pharmaceuticals · Yug Rusi · Destinators LLP

START A BUSINESS IN CENTRAL ASIA

01

Entity Selection & Formation

LLP, JSC, branch or representative office registration in Kazakhstan, Uzbekistan, or Kyrgyzstan. Full charter & SHA drafting.

02

Investor Visa & Work Permits

C5 Investor Visa for company formation. Work visas for CEOs and deputies. Immigration compliance.

03

Licenses & Permits

Industry-specific licensing (FinTech, pharma, energy, construction). Risk analysis and regulatory mapping.

04

AIFC Structuring

AIFC entity formation and Investment Tax Residency Programme (Bond Stone is an authorized AIFC agent).

05

Corporate Changes

Director changes, name/address amendments, share transfers, ownership restructuring.

06

Dissolution & Liquidation

Legal entity, branch or representative office dissolution with full regulatory compliance.

WHY CHOOSE BOND STONE

✦ Cross-Border Focus

Dedicated to advising international investors and multi-jurisdiction business groups across Kazakhstan, Uzbekistan, and the AIFC.

◇ Senior-Led Engagement

Direct partner involvement in every matter. Discreet, high-value counsel on complex transactions and regulatory challenges.

▲ Strategic, Business-Driven

Legal solutions designed around commercial outcomes, risk mitigation, and long-term value — not billable hours.

◎ 18+ Years Regional Depth

Founded in 2007. Continuous presence in Kazakhstan with deep regulatory relationships and unmatched local market knowledge.

BOND STONE

Let's discuss your legal needs in Central Asia

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ASTANA: Talan Towers, 16 Dostyk St | +7 702 808 1158

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